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05/18/2010

ATLANTIC - SOMERS POINT CITY

Advertised Enrollments

| ENROLLMENT CATEGORY  | October 15, 2008<br>Actual | October 15, 2009<br>Actual | October 15, 2010<br>Estimated |
|--|----------------------------|----------------------------|-------------------------------|
| Pupils on Roll Regular Full-Time                           | 984                        | 948                        | 1036                          |
| Pupils on Roll - Special Full-Time                         | 159                        | 152                        | 152                           |
| Private School Placements                                  | 2                          | 1                          | 1                             |
| Pupils Sent to Other Dists-Spec Ed Prog<br>Pupils Received | 7                          | 9<br>5                     | 9<br>5                        |

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ATLANTIC - SOMERS POINT CITY

Advertised Revenues

| Budget Category                            | Account      | 2008-09<br>Actual | 2009-10<br>Revised | 2010-11<br>Anticipated |
|--|--------------|-------------------|--------------------|------------------------|
| <b>OPERATING BUDGET</b>                    |              |                   |                    |                        |
| Budgeted Fund Balance - Operating Budget   | 10-303       |                   | 606,053            | 544,209                |
| Transfers from Other Funds                 | 10-5200      | 1                 |                    |                        |
| <b>Revenues from Local Sources:</b>        |              |                   |                    |                        |
| Local Tax Levy                             | 10-1210      | 7,726,935         | 7,794,737          | 7,816,157              |
| Tuition                                    | 10-1300      | 13,681            |                    |                        |
| Interest Earned on Capital Reserve Funds   | 10-1XXX      |                   | 2,000              | 5,000                  |
| Unrestricted Miscellaneous Revenues        | 10-1XXX      | 94,630            | 52,000             | 21,981                 |
| <b>SUBTOTAL</b>                            |              | <b>7,835,246</b>  | <b>7,848,737</b>   | <b>7,843,138</b>       |
| <b>Revenues from State Sources:</b>        |              |                   |                    |                        |
| Extraordinary Aid                          | 10-3131      | 32,902            |                    |                        |
| Other State Aids                           | 10-3XXX      | 2,086             |                    |                        |
| Categorical Special Education Aid          | 10-3132      | 519,515           | 546,435            | 192,226                |
| Equalization Aid                           | 10-3176      | 4,599,580         | 4,819,546          | 4,809,004              |
| Categorical Security Aid                   | 10-3177      | 222,440           | 265,117            |                        |
| Categorical Transportation Aid             | 10-3121      | 43,750            | 79,025             |                        |
| <b>SUBTOTAL</b>                            |              | <b>5,420,273</b>  | <b>5,710,123</b>   | <b>5,001,230</b>       |
| <b>Revenues from Federal Sources:</b>      |              |                   |                    |                        |
| Medicaid Reimbursement                     | 10-4200      | 19,451            | 29,975             | 25,026                 |
| <b>SUBTOTAL</b>                            |              | <b>19,451</b>     | <b>29,975</b>      | <b>25,026</b>          |
| Adjustment for Prior Year Encumbrances     |              |                   | 61,681             |                        |
| Actual Revenues (Over)/Under Expenditures  |              | -384,453          |                    |                        |
| <b>TOTAL OPERATING BUDGET</b>              |              | <b>12,890,518</b> | <b>14,256,569</b>  | <b>13,413,603</b>      |
| <b>GRANTS AND ENTITLEMENTS</b>             |              |                   |                    |                        |
| <b>Revenues from State Sources:</b>        |              |                   |                    |                        |
| Early Childhood Program Aid                | 20-3211      | 265,227           |                    |                        |
| Preschool Education Aid                    | 20-3218      |                   | 266,490            | 281,718                |
| Other Restricted Entitlements              | 20-32XX      | 283,057           | 259,904            | 246,208                |
| <b>TOTAL REVENUES FROM STATE SOURCES</b>   |              | <b>548,284</b>    | <b>526,394</b>     | <b>527,926</b>         |
| <b>Revenues from Federal Sources:</b>      |              |                   |                    |                        |
| Title I                                    | 20-4411-4416 | 340,405           | 296,018            | 279,066                |
| Title II                                   | 20-4451-4455 |                   |                    | 45,964                 |
| I.D.E.A. Part B (Handicapped)              | 20-4420-4429 | 349,796           | 300,531            | 279,423                |
| Other                                      | 20-4XXX      | 76,715            | 65,493             |                        |
| <b>TOTAL REVENUES FROM FEDERAL SOURCES</b> |              | <b>766,916</b>    | <b>662,042</b>     | <b>604,453</b>         |
| <b>TOTAL GRANTS AND ENTITLEMENTS</b>       |              | <b>1,315,200</b>  | <b>1,188,436</b>   | <b>1,132,379</b>       |
| <b>REPAYMENT OF DEBT</b>                   |              |                   |                    |                        |
| <b>Revenues from Local Sources:</b>        |              |                   |                    |                        |
| Local Tax Levy                             | 40-1210      | 819,451           | 826,393            | 859,124                |
| <b>TOTAL REVENUES FROM LOCAL SOURCES</b>   |              | <b>819,451</b>    | <b>826,393</b>     | <b>859,124</b>         |
| <b>Revenues from State Sources:</b>        |              |                   |                    |                        |
| Debt Service Aid Type II                   | 40-3160      | 223,015           | 226,024            | 192,543                |
| <b>TOTAL LOCAL REPAYMENT OF DEBT</b>       |              | <b>1,042,466</b>  | <b>1,052,417</b>   | <b>1,051,667</b>       |
| Actual Revenues (Over)/Under Expenditures  |              | 351               |                    |                        |
| <b>TOTAL REPAYMENT OF DEBT</b>             |              | <b>1,042,817</b>  | <b>1,052,417</b>   | <b>1,051,667</b>       |
| <b>TOTAL REVENUES/SOURCES</b>              |              | <b>15,248,535</b> | <b>16,497,422</b>  | <b>15,597,649</b>      |

ATLANTIC - SOMERS POINT CITY

Advertised Appropriations

| Budget Category                        | Account        | 2008-09<br>Expenditures | 2009-10<br>Rev. Approp. | 2010-11<br>Appropriations |
|--|----------------|-------------------------|-------------------------|---------------------------|
| <b>GENERAL CURRENT EXPENSE</b>         |                |                         |                         |                           |
| <b>Instruction:</b>                    |                |                         |                         |                           |
| Regular Programs                       | 11-1XX-100-XXX | 4,890,008               | 5,193,847               | 4,988,297                 |
| Special Education                      | 11-2XX-100-XXX | 821,879                 | 1,034,664               | 1,015,219                 |
| Basic Skills/Remedial                  | 11-230-100-XXX | 58,473                  | 95,836                  | 68,018                    |
| Bilingual Education                    | 11-240-100-XXX | 49,000                  | 53,420                  | 55,290                    |
| School-Spon. Co/Extra-Curr. Activities | 11-401-100-XXX | 42,250                  | 54,400                  | 57,550                    |
| School Sponsored Athletics             | 11-402-100-XXX | 49,310                  | 47,638                  | 48,450                    |
| Community Services Programs/Operations | 11-800-330-XXX | 85,512                  | 58,679                  | 42,085                    |
| <b>Support Services:</b>               |                |                         |                         |                           |

|  |                |            |            |            |
|--|----------------|------------|------------|------------|
| Tuition  | 11-000-100-XXX | 449,947    | 451,318    | 104,559    |
| Attendance and Social Work Services              | 11-000-211-XXX | 30,743     | 31,147     | 29,528     |
| Health Services                                  | 11-000-213-XXX | 147,189    | 157,357    | 162,486    |
| Speech, OT, PT, Related & Extraordinary Services | 11-000-216,217 | 292,398    | 293,943    | 248,200    |
| Guidance   | 11-000-218-XXX | 206,276    | 187,440    | 196,745    |
| Child Study Teams                                | 11-000-219-XXX | 347,079    | 425,368    | 378,819    |
| Improvement of Instructional Services            | 11-000-221-XXX | 273,713    | 206,440    | 196,967    |
| Educational Media Services - School Library      | 11-000-222-XXX | 164,071    | 253,814    | 245,699    |
| Instructional Staff Training Services            | 11-000-223-XXX | 22,477     | 40,100     | 22,520     |
| General Administration                           | 11-000-230-XXX | 414,544    | 401,481    | 328,697    |
| School Administration                            | 11-000-240-XXX | 395,967    | 475,452    | 517,656    |
| Central Svcs & Admin Info Technology             | 11-000-25X-XXX | 269,382    | 259,018    | 250,697    |
| Operation and Maintenance of Plant Services      | 11-000-26X-XXX | 1,100,230  | 1,233,051  | 1,171,604  |
| Student Transportation Services                  | 11-000-270-XXX | 254,388    | 276,081    | 294,541    |
| Personal Services - Employee Benefits            | 11-XXX-XXX-2XX | 2,289,803  | 2,774,816  | 2,781,852  |
| Food Services                                    | 11-000-310-XXX |            | 28,184     | 30,000     |
| Total Support Services Expenditures              |                | 6,658,207  | 7,495,010  | 6,960,570  |
| TOTAL GENERAL CURRENT EXPENSE                    |                | 12,654,639 | 14,033,494 | 13,235,479 |

|  |                |            |            |            |
|--|----------------|------------|------------|------------|
| CAPITAL EXPENDITURES                             |                |            |            |            |
| Deposit to Capital Reserve                       | 10-604         | 125,000    |            |            |
| Interest Earned on Capital Reserve               | 10-604         | 2,000      | 2,000      | 5,000      |
| Equipment  | 12-XXX-XXX-73X | 51,945     | 28,570     | 25,096     |
| Facilities Acquisition and Construction Services | 12-000-4XX-XXX | 19,515     | 86,292     | 10,212     |
| TOTAL CAPITAL EXPENDITURES                       |                | 198,460    | 116,862    | 40,308     |
| Transfer of Funds to Charter Schools             | 10-000-100-56X | 37,419     | 106,213    | 137,816    |
| OPERATING BUDGET GRAND TOTAL                     |                | 12,890,518 | 14,256,569 | 13,413,603 |

|                                 |                |           |           |           |
|---------------------------------|----------------|-----------|-----------|-----------|
| SPECIAL GRANTS AND ENTITLEMENTS |                |           |           |           |
| Instruction                     | 20-218-100-XXX | 234,844   | 240,881   | 276,312   |
| Preschool Education Aid:        |                |           |           |           |
| Support Services                | 20-218-200-XXX | 30,383    | 25,609    | 5,406     |
| TOTAL PRESCHOOL EDUCATION AID   |                | 265,227   | 266,490   | 281,718   |
| Other State Projects:           |                |           |           |           |
| Nonpublic Textbooks             | 20-XXX-XXX-XXX | 28,938    | 24,597    | 26,007    |
| Nonpublic Auxiliary Services    | 20-XXX-XXX-XXX | 134,515   | 122,186   | 128,887   |
| Nonpublic Handicapped Services  | 20-XXX-XXX-XXX | 57,221    | 62,713    | 10,831    |
| Nonpublic Nursing Services      | 20-XXX-XXX-XXX | 39,063    | 33,204    | 30,840    |
| Nonpublic Technology Initiative | 20-XXX-XXX-XXX | 20,240    | 17,204    |           |
| Other Special Projects          | 20-XXX-XXX-XXX | 3,080     |           | 49,643    |
| Total State Projects            |                | 548,284   | 526,394   | 527,926   |
| Federal Projects:               |                |           |           |           |
| Title I                         | 20-XXX-XXX-XXX | 340,405   | 296,018   | 279,066   |
| Title II                        | 20-XXX-XXX-XXX |           |           | 45,964    |
| I.D.E.A. Part B (Handicapped)   | 20-XXX-XXX-XXX | 349,796   | 300,531   | 279,423   |
| Other Special Projects          | 20-XXX-XXX-XXX | 76,715    | 65,493    |           |
| Total Federal Projects          |                | 766,916   | 662,042   | 604,453   |
| TOTAL GRANTS AND ENTITLEMENTS   |                | 1,315,200 | 1,188,436 | 1,132,379 |

|                             |                |            |            |            |
|-----------------------------|----------------|------------|------------|------------|
| REPAYMENT OF DEBT           |                |            |            |            |
| Repayment of Debt - Regular | 40-701-510-XXX | 1,042,817  | 1,052,417  | 1,051,667  |
| TOTAL REPAYMENT OF DEBT     |                | 1,042,817  | 1,052,417  | 1,051,667  |
| Total Expenditures          |                | 15,248,535 | 16,497,422 | 15,597,649 |

|  |                |
|--|----------------|
| DEDUCT EXPENDITURES INCLUDED IN MULTIPLE FUNDS DUE TO TRANSFERS: |                |
| Local Contrib-Transfer to Grants & Entitlements                  | 11-1XX-100-930 |
| Capital Reserve - Transfer to Repayment of Debt                  | 12-000-400-933 |
| Transfer Property Sale Proceeds to Debt Svc Res                  | 11-000-520-934 |

|                                     |  |            |            |            |
|-------------------------------------|--|------------|------------|------------|
| TOTAL EXPENDITURES NET OF TRANSFERS |  | 15,248,535 | 16,497,422 | 15,597,649 |
|-------------------------------------|--|------------|------------|------------|

ATLANTIC - SOMERS POINT CITY

Advertised Recapitulation of Balance

| Budget Category                   | Audited Balance 6/30/2008 | Audited Balance 6/30/2009 | Estimated Balance 6/30/2010 | Estimated Balance 6/30/2011 |
|-----------------------------------|---------------------------|---------------------------|-----------------------------|-----------------------------|
| Unassigned:                       |                           |                           |                             |                             |
| General Operating Budget          | 350,000                   | 550,258                   | 390,258                     | 290,258                     |
| Repayment of Debt                 | 351                       | 0                         | 0                           | 0                           |
| Restricted for Specific Purposes: |                           |                           |                             |                             |
| General Operating Budget:         |                           |                           |                             |                             |
| Capital Reserve                   | 100                       | 127,100                   | 129,100                     | 134,100                     |
| Adult Education Programs          | 0                         | 0                         | 0                           | 0                           |
| Maintenance Reserve               | 0                         | 190,000                   | 190,000                     | 190,000                     |
| Legal Reserve                     | 822,884                   | 790,262                   | 444,209                     | 0                           |
| Tuition Reserve                   | 0                         | 0                         | 0                           | 0                           |
| Current Expense Emergency Reserve | 0                         | 0                         | 0                           | 0                           |
| Restricted for Repayment of Debt  | 0                         | 0                         | 0                           | 0                           |

ATLANTIC - SOMERS POINT CITY

Advertised Per Pupil Cost Calculations

| Per Pupil Cost Calculations:     | 2010 - 2011        |                    |                             |                            |                               |
|----------------------------------|--------------------|--------------------|-----------------------------|----------------------------|-------------------------------|
|                                  | 2007-08 Actual (1) | 2008-09 Actual (2) | 2009-10 Original Budget (3) | 2009-10 Revised Budget (4) | 2010-2011 Proposed Budget (5) |
| Total Comparative Per Pupil Cost | 10266              | 10780              | 12009                       | 12429                      | 11169                         |

|   |      |      |      |      |      |
|---|------|------|------|------|------|
| Total Classroom Instruction                     | 6313 | 6726 | 7551 | 7803 | 7075 |
| Classroom-Salaries and Benefits                 | 5843 | 6307 | 7030 | 7264 | 6728 |
| Classroom-General Supplies and Textbooks        | 308  | 287  | 389  | 399  | 274  |
| Classroom-Purchased Services and Other          | 162  | 132  | 132  | 140  | 74   |
| Total Support Services                          | 1423 | 1619 | 1798 | 1841 | 1588 |
| Support Services-Salaries and Benefits          | 1289 | 1413 | 1546 | 1583 | 1356 |
| Total Administrative Costs                      | 1194 | 1148 | 1235 | 1289 | 1173 |
| Administration-Salaries and Benefits            | 875  | 889  | 990  | 1039 | 991  |
| Legal Costs                                     | 0    | 0    | 22   | 23   | 31   |
| Total Operations and Maintenance of Plant       | 1158 | 1091 | 1219 | 1278 | 1142 |
| Operations & Maintenance of Plant-Salary & Ben. | 600  | 549  | 593  | 621  | 600  |
| Total Food Services Costs                       | 0    | 0    | 25   | 26   | 26   |
| Total Extracurricular Costs                     | 79   | 100  | 110  | 116  | 113  |
| Total Equipment Costs                           | 0    | 46   | 36   | 26   | 21   |
| Employee Benefits as a % of Salaries            | 28.3 | 28.1 | 31.1 | 31.6 | 31.8 |

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the 2010 Comparative Spending Guide and can be found on the Department of Education's Internet address: [http://www.state.nj.us/education/under\\_finance](http://www.state.nj.us/education/under_finance), when available. This publication is available in the board office and public libraries. The same calculations were performed using the 2009-10 revised appropriations and 2010-11 budgeted appropriations presented in this advertised budget. Total Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years, it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

ATLANTIC - SOMERS POINT CITY

Unusual Revenues and Appropriations

| Line Number | Revenue Source or<br>Approp. Due to | 10-11 Amount | Description of circumstances |
|-------------|-------------------------------------|--------------|------------------------------|
|-------------|-------------------------------------|--------------|------------------------------|

Total Unusual Revenues: 0 Total Unusual Appropriations: 0

ATLANTIC - SOMERS POINT CITY

Shared Services -- Description of Shared Services

SEE ATTACHED DOCUMENT

ATLANTIC - SOMERS POINT CITY

22a. Estimated Tax Rate Information

A. Estimated 10-11 School Tax Rate

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS

|  |                 |
|--|-----------------|
| General Fund School Levy                                 | 7,805,447 (A)   |
| Estimated Net Taxable Valuation (as of 01/10/2010 )      | 693,149,133 (B) |
| Estimated 10-11 General Fund School Tax Rate=(A)/(B)X100 | 1.1261 (C)      |

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

|   |                 |
|---|-----------------|
| Total School Levy                                   | 8,648,206 (D)   |
| Estimated Net Taxable Valuation (as of 01/10/2010 ) | 693,149,133 (E) |
| Estimated 10-11 Total School Tax Rate=(D)/(E)X100   | 1.2477 (F)      |

B. Estimated 10-11 Equalized School Tax Rate

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS

|  |                   |
|--|-------------------|
| General Fund School Levy   | 7,805,447 (G)     |
| Estimated Equalized Valuation (as of 10/01/2009 )                  | 1,493,839,046 (H) |
| Estimated 10-11 Equalized General Fund School Tax Rate=(G)/(H)X100 | 0.5225 (I)        |

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

|   |                   |
|---|-------------------|
| Total School Levy   | 8,648,206 (J)     |
| Estimated Equalized Valuation (as of 10/01/2009 )           | 1,493,839,046 (K) |
| Estimated 10-11 Equalized Total School Tax Rate=(J)/(K)X100 | 0.5789 (L)        |

ATLANTIC - SOMERS POINT CITY

17. Salaries and Benefits of Certain District Employees

|                                   |   |
|-----------------------------------|---|
| Name                              | SUZANNE KELLER                            |
| Job Title                         | Business Administrator<br>BOARD SECRETARY |
| Base Annual Salary                | 83,494                                    |
| FTE                               | 0.0                                       |
| Shared with Another District?     | N   |
| Member of Collective Bargaining ? | N   |
| Contract Terms:                   |   |
| Beginning Date of Contract        | 07/01/2009                                |
| Ending Date of Contract           | 06/30/2010                                |

Annual Work Days 260  
 Annual Vacation Days 20  
 Annual Sick Days 12  
 Annual Personal Days 4  
 Annual Consulting Days 0  
 Other Non-working days 0  
 Description-Other Non-working Days

Benefits:  
 Allowances 10,900  
 Bonuses 0  
 Stipends 0  
 District Contributions above Teacher amount for:  
 Health Insurance 0  
 Dental Insurance 0  
 Life Insurance 0  
 Other Insurances 0  
 Retirement Plans 0

Post-Employment Benefits 0  
 Description of:  
 Buyback of Sick Days MAX UNSED SICK  
 Buyback of Vac. Days MAX BUYBACK UNUSED VACATION  
 Buyback of Personal Days UNUSED DAYS ROLL INTO SICK  
 Other Post-Emp. Benefits  
 Other Post-Emp. Benefits  
 Other Post-Emp. Benefits

In-Kind and Other Remuneration 0  
 Description of:  
 Annual Buyback of Sick Days  
 Annual Buyback of Vac. Days  
 Annual Buyback of Personal Days  
 All Other In-Kind/Remuneration

Additional Comments

ATLANTIC - SOMERS POINT CITY

17. Salaries and Benefits of Certain District Employees

Name GERALD V. TOSCANO  
 Job Title Superintendent

Base Annual Salary 152,081  
 FTE 1.0  
 Shared with Another District? N  
 Member of Collective Bargaining ? N  
 Contract Terms:  
 Beginning Date of Contract 07/01/2005  
 Ending Date of Contract 06/30/2010  
 Annual Work Days 260  
 Annual Vacation Days 20  
 Annual Sick Days 12  
 Annual Personal Days 3  
 Annual Consulting Days 0  
 Other Non-working days 0  
 Description-Other Non-working Days

Benefits:  
 Allowances 8,100  
 Bonuses 0  
 Stipends 0  
 District Contributions above Teacher amount for:  
 Health Insurance 0  
 Dental Insurance 0  
 Life Insurance 0  
 Other Insurances 2,600  
 Retirement Plans 5,000

Post-Employment Benefits 42,000  
 Description of:  
 Buyback of Sick Days UNUSED SICK EARNED  
 Buyback of Vac. Days UNUSED VACATION EARNED  
 Buyback of Personal Days  
 Other Post-Emp. Benefits  
 Other Post-Emp. Benefits  
 Other Post-Emp. Benefits

In-Kind and Other Remuneration 0  
 Description of:  
 Annual Buyback of Sick Days  
 Annual Buyback of Vac. Days  
 Annual Buyback of Personal Days  
 All Other In-Kind/Remuneration

Additional Comments